



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	10/2/2021	9/2/2021	Chng	%Chng
Spot	15106.5	15109.3	-2.8	-0.02%
Fut	15119.55	15105.75	13.8	0.09%
Open Int	11090400	11266425	-176025	-1.56%
Implication	LONG UNWINDING			
BankNifty	10/2/2021	9/2/2021	Chng	%Chng
Spot	35783.1	36056.5	-273.4	-0.76%
Fut	35875.4	36045.95	-170.55	-0.47%
Open Int	1712600	1688175	24425	1.45%
Implication	SHORT BUILDUP			

Nifty Technical View : 11-02-2021

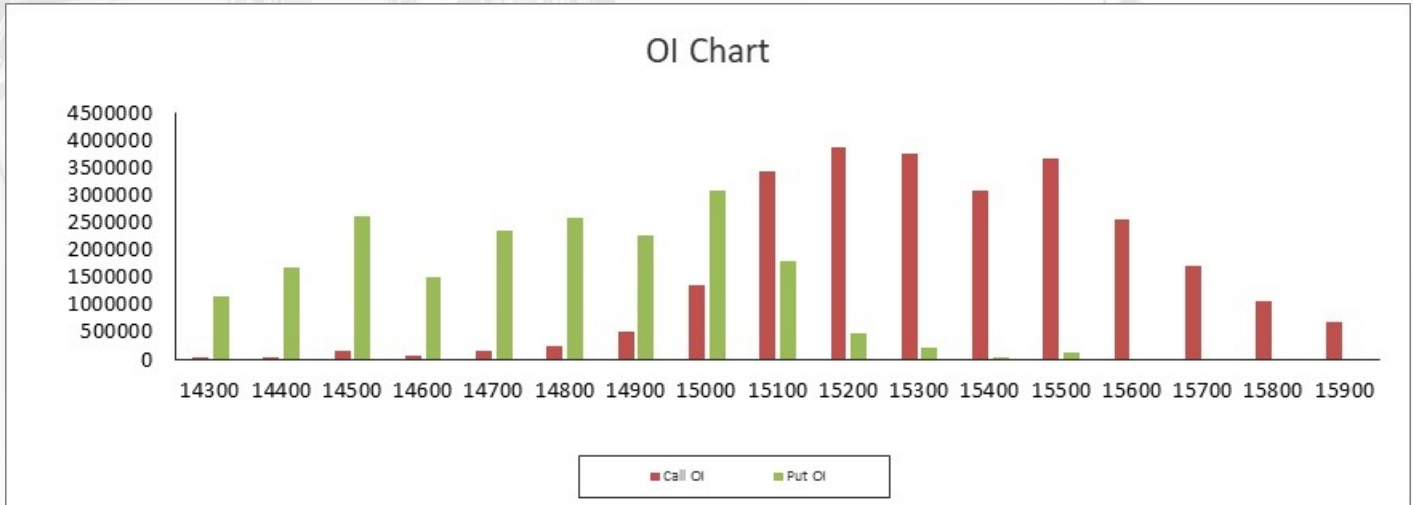
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15106.5	14893	15000	15084	15191	15275

Nifty opened on a flat note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end on flat note. Nifty closed at 15107 with a loss of 3 points. On the daily chart the index has formed a Bullish candle with a long lower shadow indicating buying at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 15257 level it would witness buying which would lead the index towards 15300-15320 levels. However if index breaks below 14977 level it would witness selling which would take the index towards 14860-14750.

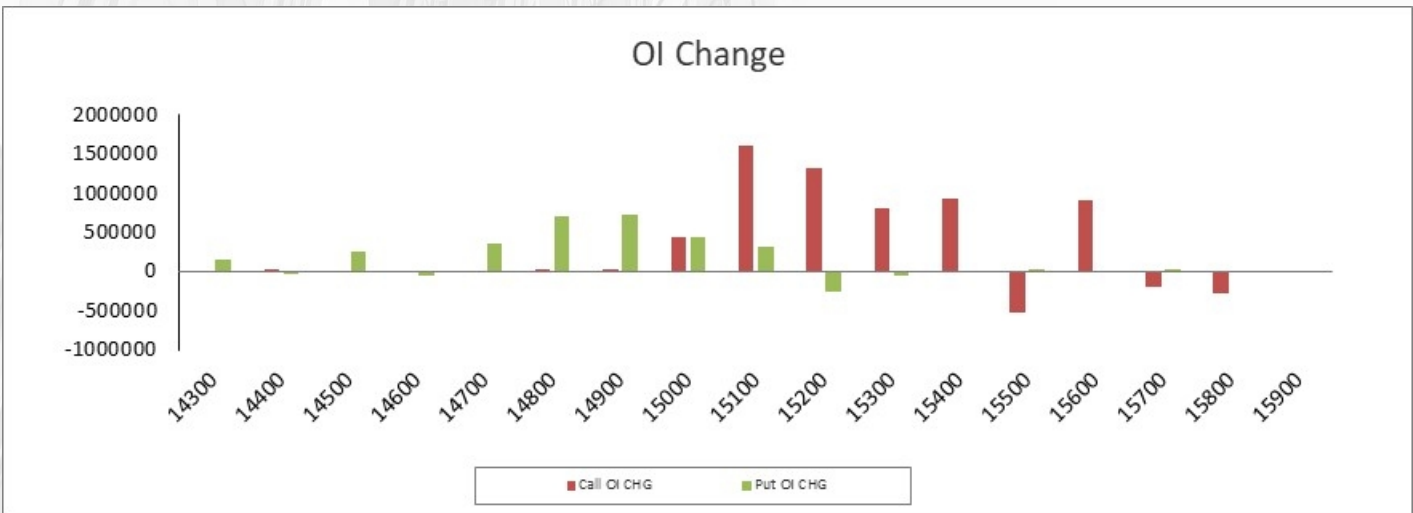


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-02-2021



Nifty Open Interest Change : Weekly Expiry 11-02-2021



- India Volatility Index (VIX) changed by -1.61% and settled at 23.88.
- The Nifty Put Call Ratio (PCR) finally stood at 0.87 vs. 1.42 (09 Feb. 2021) for 11 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15200 with 38.83 lacs followed by 15300 with 37.57 lacs and that for Put was at 15000 with 30.81 lacs followed by 14500 with 26.28 lacs.
- The highest OI Change for Call was at 15100 with 15.96 lacs Increased and that for Put was at 14900 with 7.15 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15200 to 14800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BERGEPAIN 25 Feb 2021	766	0.33	3727	32.73	783	748
PAGEIND 25 Feb 2021	31901.05	5.03	4088	24.98	31595	30957
VOLTAS 25 Feb 2021	1096.7	1.2	4324	19.75	1099	1078
CUMMINSIND 25 Feb 2021	795	2.73	1073	19.62	789	785
IBULHSGFIN 25 Feb 2021	235.1	7.01	11194	18.82	231	229

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 25 Feb 2021	66.95	-0.37	6337	33.78	68	66
BATAINDIA 25 Feb 2021	1574.85	-0.46	3245	18.04	1588	1557
EICHERMOT 25 Feb 2021	2895.65	-1.98	7664	18.03	2957	2857
TATASTEEL 25 Feb 2021	695	-0.77	26343	14.81	710	681
ACC 25 Feb 2021	1761.05	-0.12	7225	12.43	1771	1749

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 25 Feb 2021	1270.4	6.51	6363	-11.24	1254	1240
MFSL 25 Feb 2021	778	5.06	3722	-3.97	770	766
MCDOWELL-N 25 Feb 2021	576.35	0.99	10433	-2.29	575	571
MINDTREE 25 Feb 2021	1732.55	0.64	2093	-1.51	1736	1722
DLF 25 Feb 2021	313	1.46	9088	-1.19	313	311

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
HDFCBANK 25 Feb 2021	1594.45	-0.72	45786	-1.8	1607	1577
UBL 25 Feb 2021	1259.5	-0.96	1768	-1.01	1270	1240
BHEL 25 Feb 2021	38.35	-1.03	5605	-0.2	39	37
IGL 25 Feb 2021	557	-0.42	4178	-0.05	564	550
JUBLFOOD 25 Feb 2021	2794.2	-0.53	6680	-0.01	2820	2775

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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